

By Speed Post

**ORDER**

Date: 09/02/2022

This is an order on your RTI appeal dated 10/01/2022 received by IFCI on 12/01/22 against the CPIO response dated 20/12/2021 in respect to your RTI Application dated 23/11/2021.

The appeal alongwith the response given by CPIO based on the information given by Department concerned was perused. The observation mentioned on your appeal was then forwarded to the concerned Department for their comments and required rectification.

The Establishment Department has provided information as sought by you in your appeal, as under.

- (i) In response to your observation at (i), the revised letter with corrected date of retirement is enclosed as Annexure A. Please note that there is no change in the calculation.
- (ii) In response to your observation at (ii), the copy of letter dated 16/04/2001 alongwith calculation sheet and copy of the letter dated 17/07/2001 is enclosed as Annexure B.
- (iii) In response to your observation at (iii), the legible sheet alongwith the (a) allowances mentioned therein (b) pay scale period 1997-2002, is enclosed as Annexure C. Please refer letter dated 17/07/2001 also.

The Appeal is disposed off accordingly.

*S. J.*

(सपना जैन)

प्रथम अपीलीय प्राधिकारी

No. IFCI/RTI/978/2022-220209008



आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019

दूरभाष: +91-11-4173 2000, 4179 2800

फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilttd.com

सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

**IFCI Limited**

**Regd. Office:**

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-4173 2000, 4179 2800

Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilttd.com

CIN: L74899DL1993GOI053677

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### Family Pension Calculation Sheet

Employees Name :	
Employee Code	3110
Designation:	Ex-PS Gr. 'C'
Date of Retirement/VR/VRS :	16.01.2001
Revised Pay Scale (1992-97)	(Rs. 11,375/- (BP-10725+FPA-325+PA-325))

Months	Pre-Revised BP	ASP	FPA (Rs. 348/-) Qualifying for pension: Rs. 325/-)	PA (Rs. 440/- : Qualifying for pension: Rs. 325/-)	Personal Pay	CAIB Allowance	Stag.Incre	Spl.Alw	Promotional Allowance	SP	Revised Total
Jul-06	10725	0	325	325	0	0	0	0	0	0	11375
Aug-06	10725	0	325	325	0	0	0	0	0	0	11375
Sep-06	10725	0	325	325	0	0	0	0	0	0	11375
Oct-06	10725	0	325	325	0	0	0	0	0	0	11375
Nov-06	10725	0	325	325	0	0	0	0	0	0	11375
Dec-06	10725	0	325	325	0	0	0	0	0	0	11375
Jan-07	10725	0	325	325	0	0	0	0	0	0	11375
Feb-07	10725	0	325	325	0	0	0	0	0	0	11375
Mar-07	10725	0	325	325	0	0	0	0	0	0	11375
Apr-07	10725	0	325	325	0	0	0	0	0	0	11375
10 months' Avg	10725	0	325	325	0	0	0	0	0	0	11375

Prepared by

*[Handwritten Signature]*

Checked by

*[Handwritten Signature]*





आई एफ सी आई लिमिटेड The Industrial Finance Corpn. of India Ltd.  
Employees Pension Fund Trust,  
IFCI Tower, 61, Nehru Place,  
New Delhi-110 019.

No.PEN./122/2001-

16 APR 2001

Dear Sir,

Re: Payment of pension through LIC.

Please refer to our letter dated the 15th March, 2001.

We are glad to inform you that we have purchased annuities from LIC for payment of pension to you. In respect of your case, LIC would commence payment of pension from the month of April, 2001 [Rs 6842/- (Basic Rs 3318/- + D.A. Rs 3524/-)], payable on 1st May, 2001, by way of cheques drawn on Central Bank of India and **payable anywhere in India, at par**. The cheques would be sent to you direct by LIC during the first week of May, 2001. The basis of calculation of pension and commutation amount is enclosed for your information.

2. In this connection, please find enclosed our cheque No. 558999 of date for Rs. 17,271/- drawn on Syndicate Bank, Nehru Place, New Delhi, representing the following:

Arrears of pension from 17.11.01 to 31.03.2001  
Less : Income tax  
Net amount payable

Rs. 17,271. —  
Rs. —  
Rs. 17,271. —

3. Please acknowledge receipt and arrange to send the stamped receipt.

Yours faithfully,

(Peter P. Cherian)  
Asstt. General Manager

Encls : As stated

Recd. cheque



Emp. Code: 3110

PS Gr B

722

Change

PART II

Calculation of Average Emoluments, Basic Pension & Commuted Value

1. Average emoluments for calculation of pension as at item 14 of part I

~~11310~~ 11327

2. 50% of average emoluments X No. of years of qualifying service with maximum of 33 yrs

29 yrs

33

$\frac{11327 \times 29}{2 \times 33}$

~~4970~~ 4977

3. Pension as on 17.1.2001 (Rounded off to the next higher rupee)

~~4970~~ 4977

4. (a) Commuted value of Basic Pension at (as per employee's application) and also the date of which commutation becomes absolute

~~1656~~ 1659

17.1.2001

$11375 \times 8 = 91000$  becomes absolute  
 $11050 \times 1$

(b) The method of calculation of commuted value  
Jan 01  $\rightarrow$  5870  
Mar 00  $\rightarrow$  5344

$\frac{1}{3}$ rd pension (Truncating the decimal portion)

11327 Age next birthday (11(d) of part I)

Commutation value for pension at Re. 1 p.a. as per commutation Table

Lumpsum amount admissible (Rounded off to the next higher rupee)

4977

pp. Sanctioned Rs. ~~4970~~ 4977 as basic pension. As Shri/Smt. /K/ M. D. C. Bhabha has commuted  $\frac{1}{3}$ rd of pension, he/she is now eligible for basic pension of Rs. ~~3314~~ 3318 per month from 17.1.2001.

T. G. H.

Signature of the Dy. Manager 27/02/01

DOB  $\rightarrow$  12.4.47

DOJ  $\rightarrow$  21.6.72

DOR - 16.1.01.

DGM (SMB)

DGM (HRD)



Manattak 26/2/01

15

4977. -

Calculation and payment of net pension for the month of February 2001

(i)	Pension payable for the month	Rs. <u>3318.00</u> ✓
(ii)	Dearness Relief on pension	Rs. <u>3524.00</u>
(iii)	Amount recoverable towards Corporation's dues, if any.	Rs. <u>-</u> 'M'
(iv)	Net amount payable (K+L+M)	Rs. <u>6842.00</u> ✓

+ 15 days in January 2001 = 3311.00 ✓  
~~3307.00~~  
10153.00  
6842. -  
16995. -

Place: New Delhi

Date: 26/2/01

Receipt:

Received Rs. (Rupees) from the Manager, D-III-C, IFCI pension payable for the month of

Signature verified DOB → 12.4.47  
ANB → 53 (mm 1/2/01)  
Facta → 101.86757  
= Pr. Price → 101.86757 x 6842  
= R. 696,978/-  
 (Dy. Manager) \_\_\_\_\_ Signature

New D.A

Name

Address



(Payment by Cheque may be made on obtaining the receipt in the above form)

Feb. 01 → 3318  
3662 } 6980. ✓  
 Mar 01 } 6980. ✓  
 Jan 01 } 3311 ✓ } 17271. -

Name of the Retired Employee	
Employee Code	31101
Date of Birth	12.04.1947
Date of joining IFCI	21.06.1972
Date of Retirement	16.01.2001
Pension due from	17.01.2001
Qualifying service for pension (Yrs.)	29
Pay for pension	11327
Basic pension	4977 (11327/2*29/33)
Effective date of commutation	17.01.2001
Commutation opted (1/3rd)	1659 (4977/3)
Age next birthday	54 as on 17.01.2001
Lumpsum amt. of commutation	239892 (1659*12.05*12)
2/3rd of basic pension	3318
D.A. Relief	3524
Monthly pension amount	6842

Rs.3,322.70 plus 22.95% of pension in excess of Rs.4,100/-  
D.A. calculated on full basic pension





(B)-

आई एफ सी आई लिमिटेड

17 JUL 2001

No.PEN./722/2001-

GH-14, FLAT NO.554,  
PASCHIM VIHAR,  
NEWDELHI- 110 087.

Dear Sir/Madam,

Re: Revision in pay scales w.e.f. 01.11.1997 - Refixation of Basic Pension and commutation.

The pay scales of staff of IFCI has been revised with effect from 01.11.1997. Accordingly, there would be a revision in the amount of monthly pension and commutation paid to you. The refixation of basic pension and commutation amount made by us in your case would be as under:

Particulars	Old	New	Difference
Avg. 10 months pay	11327	17375	
Qualifying service	29 yrs	29 yrs	
Basic Pension	4977	7635	2658
Commutation	239892	368007	128115

2. In this connection, please find enclosed our cheque No. 570928 of date for Rs. 1,28,115/- drawn on Syndicate Bank, Nehru Place, New Delhi and favouring yourselves towards the difference in commutation amount payable to you. Revised monthly pension amount and arrears of pension would be advised/paid to you separately.

Please acknowledge receipt.

Yours faithfully,

Recd.



(Peter P. Cherian)  
Asstt. General Manager

Encl: As stated

पंजीकृत कार्यालय : आई.एफ.सी.आई. टॉवर IFCI Tower, 61 नेहरू प्लेस/Nehru Place, पो.वा.संत्या / P.B. No. 4499, नई दिल्ली New Delhi - 110 019  
Regd. Office : दूरभाष / Phone : 648 7444, 648 7622, 648 8077, 648 8299 वॉइस मेल : Voice Mail : 648 8301  
फैक्स / Fax : 011-623 0201, 648 8371 टेलिक्स / Telex : 31-71374, 71382  
E-mail : ifci@giasd101.vsnl.net.in Website : www.ifcilt.com

8

THE INDUSTRIAL FINANCE CORPORATION OF INDIA LTD.

Compact Salary Statement from APR/2000 to JAN/2001

Emp. Code:	3110	Emp. Name:	April	May	June	July	August	September	October	November	December	January	February	March	Total
1011		Basic Pay	10,400.00	10,725.00	10,725.00	10,725.00	10,725.00	10,725.00	10,725.00	10,725.00	10,725.00	5,535.48			1,01,735.48
1041		Dearness Allowance	6,982.00	6,970.00	6,970.00	6,970.00	7,225.00	7,225.00	7,225.00	7,366.00	7,366.00	3,802.00			68,101.00
1061		Family Allowance	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	171.00			3,141.00
1071		Local Allowance	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	181.00			3,331.00
1091		House Rent Allowance	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	362.00			6,662.00
1111		Personal Allowance	440.00	440.00	440.00	440.00	440.00	440.00	440.00	440.00	440.00	227.10			4,187.10
1121		Special Allowance	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	123.87			2,283.87
1171		LFC (TAXABLE)	768.30	768.30	768.30	768.30	768.30	828.00	907.00	907.00	907.00	44,980.00			44,980.00
1181		CONV ALLW - NON TAXA	36.54					2.60				907.00			8,297.50
1182		CONV ALLW - NON TAXAB	348.00	348.00	348.00	348.00	348.00	348.00	348.00	348.00	348.00	179.61			3,311.61
1341		Fixed Personal Allow	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	206.45			3,806.45
2081		News Paper Reimburse						30.00							30.00
2182		Conv Allw- Non Taxab	1,105.00	1,137.50	1,137.50	1,137.50	1,137.50	1,137.50	1,137.50	1,137.50	1,137.50	587.00			10,792.00
3011		PROVIDENT FUND	4,420.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	2,348.50			43,168.50
3021		Addl, PF	84.00	32.00	32.00	118.50	156.00	194.00							884.50
3041		Electricity Charges	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00			100.00
3071		UNION SUBSCRIPTION (	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00			100.00
3091		RECREATION CLUB	2,000.00	2,600.00	2,700.00	2,600.00	2,900.00	3,000.00	3,000.00	3,000.00	3,000.00				24,500.00
3131		Income Tax (IT)										518.00			518.00
3132		Income Tax (IT)										43.87			43.87
3221		RENT FOR CONSUMER DU	40.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	700.00			7,000.00
3231		House Building (HB)	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00			7,000.00
3241		HB Loan - 2	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	300.00			13,000.00
3261		Festival Advance	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00			6,000.00
3311		LFC ADVANCE	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	962.00			28,962.00
3361		Tea Coupon Subscript	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	105.00			1,050.00
3381		Disability Recovery	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	10.00			100.00
3591		Voluntary Welfare Sc	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	41.00			410.00
3621		Stay Charges	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	309.68			5,709.68
3641		IFCI C.R.N.A. (PV)										10.32			190.32
3731		COMPUTER ADVANCE										750.00			5,250.00
		Gross Earnings:	20,994.84	21,271.30	21,271.30	21,271.30	21,526.30	21,616.00	21,667.60	21,806.00	21,806.00	5,575.51	0.00	0.00	2,49,906.15
		Gross Deductions:	11,195.00	11,918.50	12,050.50	12,668.50	12,887.00	12,218.50	12,474.50	13,262.50	13,066.50	5,155.37			1,63,198.87

